



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of  
**CHRISTIAN COMMUNITY FOUNDATION**

No. G 2003 - 87

ORDER RESCINDING PRIOR SUSPENSION  
CERTIFICATE OF EXEMPTION NO. 127

To: John Mulder, President  
Christian Community Foundation  
2925 Professional Place, Suite 201  
Colorado Springs, Colorado 80904-8105

**IT IS ORDERED** and you are hereby notified that Certificate of Exemption No. 127 issued to CHRISTIAN COMMUNITY FOUNDATION to issue charitable gift annuities is hereby reinstated to active status. This Order is effective November 13, 2003.

**THIS ORDER IS BASED ON THE FOLLOWING:**

On August 18, 2003, Certificate of Exemption No. 127 issued to CHRISTIAN COMMUNITY FOUNDATION was suspended in cause number G 2003-87. The order of suspension was based on the fact that CHRISTIAN COMMUNITY FOUNDATION (1) did not maintain its charitable reserve assets in a segregated reserve account as required by RCW 48.38.020(2)(a) and (2) did not maintain a surplus of ten percent in the separate reserve account as required by RCW 48.38.020(3)(c).

Subsequently, on or after October 15, 2003, CHRISTIAN COMMUNITY FOUNDATION submitted evidence of compliance with the maintenance of a separate reserve fund required by RCW 48.38.020(2)(a) and that the fund had a surplus of ten percent as required by RCW 48.38.020(3)(c). Therefore, the basis for the suspension contained in order no. G 2003-87 no longer exists.

Chapters 48.04 and 34.05 RCW provide CHRISTIAN COMMUNITY FOUNDATION the right to demand a hearing on this order.

SIGNED AND ENTERED this 13<sup>th</sup> day of November, 2003.

A handwritten signature in black ink, appearing to read "Michael G. Watson", written over a horizontal line.

Michael G. Watson  
Chief Deputy Insurance Commissioner